

Few Doubts Voiced by Experts On Prosperity Outlook in 1955

The three pillars of 1955 prosperity are stout enough to hold the economy on a high level throughout the year—unless a lot of very level-headed people are being over-optimistic. However, a few observers of the economic scene do express doubts.

Automobiles: Heads of the Big Three all forecast a 5.8-million-car year. Smaller automobile companies speak glowingly of a comeback. The forecasts of individual company output, though, add up to 6.5 million vehicles. The difference between the overall total and the total reached by adding individual expectations may mean that some plants will wind up making fewer cars than they now plan—and that might hurt Detroit employment some time this summer.

Construction: Building material makers are talking \$40 billion in new construction, and \$20 billion in modernization of existing buildings this year. The pessimists haven't much to say in rebuttal here, since any lull in the home building boom—and there is none in sight—will be more than taken up by the expansion in school and road construction.

Steel: Steel men are relying heavily on a rebound from consumer inventory cuts to keep their operating rate around 80 per cent this year. The doubters ask why the purchasing agent, who took a chance on running out of steel this year and came to no harm, shouldn't keep on buying from hand to mouth in 1955. More railroads, big customers, took the last of their 1953 rail orders in 1954. They haven't shown any desire to buy more rail until they know how they will pay for it.

ECHOES OF THE PAST — Anticipation of things to come has spurred the merchandising of new products in many fields during recent years, but it was only this season that a forward-looking American distiller glanced backward to find inspiration for a current marketing program.

The elegant marble staircases, velvet draperies, and crystal chandeliers that typified the decor of the late 19th and early 20th centuries have been adopted by a large number of operators as the theme of its advertising and merchandising campaign for three new luxury brands just introduced across the nation.

The appeal to consumers to select whiskies associated with the gracious, leisurely living of the golden age of elegance is proving quite successful, according to a company official.

THINGS TO COME — Steel coated with aluminum after the fashion of galvanized sheet can now be had for farm buildings, water tanks, and the like. It won't rust, costs much less than solid aluminum. A new home workshop vise is said to hold a workpiece in any position, eliminating the need for special clamps. A magnetic switch working in a thousandth of a second has been adapted for commercial use from its original airplane application. Offset printed stationery provides you a letterhead with your picture as well as your address.

SUCCESS STORY—Beer and ale production by the United States container industry last year passed the 6-billion mark, which is 160 per cent for every American family. The previous year's mark was 6.3 billion.

This is a remarkable success story. William C. Stolk, president of American Can Co. pointed out, when the figures were compiled. The beer can was developed and introduced by Canco just 20 years ago this month. Since then the industry has manufactured 42 billion of the cans.

Moreover, the 160-cans-a-year figure is significant in itself. Half a century ago, Stolk said, the whole use of cans per year per family for all purposes—food, beverages and other canned articles—was only 130 cans a year. Today the 160 cans a year used for beer and ale are only a sixth of total usage.

COAL IN THE BLACK? — Coal production is almost certain to show an increase in production this year over last, when output of soft coal was no more than 390 million tons. Most conservative predictions for this year are around 415 million to 425 million tons.

Much of the increase is expected in demand for coal by steel mills, which use a high-grade coal. Long-term rise in use by utilities for power generation is expected to continue. This is not as high-grade as the coal the steel mills use, but everything helps. Exports will increase because

HOSPITAL GROWTH — About 20 million persons were admitted to United States hospitals in 1953, a number almost three times as great as the number 20 years before.

of some government grants to foreign countries to buy U. S. fuel. Exports have been very low the last few years; European countries reopened their own mines, and Canada, a good customer, turned to its own oil and gas.

BIT'S O' BUSINESS — U. S. exports of all commercial goods in November totaled \$135 million—up \$105 million from November, 1953, down \$28 million from October. Cotton textile producers are thinking of boosting prices against the firming of 20 cents of the price of the popular 80 squares brought in buying. Western lumber shipments in the first quarter of 1955 were forecast at 8 1/2 per cent above those in the like quarter of 1954.

Public Notices

TORRANCE HERALD-13 NOTICE TO CREDITORS In the Superior Court of the State of California, in and for the County of Los Angeles, in the Matter of the Estate of LLOYD FARQUHAR, Deceased. Notice is hereby given to creditors having claims against the said decedent to file said claims in the office of the clerk of the aforesaid court or to present them to the undersigned at the office of Armstrong, Mawborn & Hitchcock, Attorneys-at-Law, 2211 Torrance Boulevard, Torrance, California, FA 8-3472, on or before the 15th day of January, 1955.

TORRANCE HERALD-29 CERTIFICATE OF BUSINESS FICTITIOUS FIRM NAME THE UNDERSIGNED does hereby certify that he is conducting a pharmacy business at 2408 Torrance Blvd., City of Torrance, County of Los Angeles, State of California, under the fictitious firm name of MEDICAL ARTS PHARMACY OF TORRANCE and that said firm is composed of the following persons, whose names and addresses are as follows, to-wit: William Steinberg, 215 Korholum, Torrance, Calif. WITNESSETH my hand this 21st day of January, 1955.

TORRANCE HERALD-22 NOTICE TO CREDITORS In the Superior Court of the State of California, in and for the County of Los Angeles, in the Matter of the Estate of RUTH C. LAWVER, Deceased. Notice is hereby given to creditors having claims against the said decedent to file said claims in the office of the clerk of the aforesaid court or to present them to the undersigned at the office of Albert Icen, Attorney, 1607 Cabrillo Avenue in the City of Torrance, in the aforesaid County, which latter office is the place of business of the undersigned in all matters pertaining to said estate. Such claims with the necessary vouchers must be filed or presented as aforesaid within six months after the first publication of this notice.

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Jack Snow Joins Firm Of Joseph Burton

J. C. "Jack" Snow, for years foreman of the steel mill at Columbia Steel, recently has joined the staff at Joe Burton, realtors, 2468 Torrance Blvd. Snow, who resides with his wife at 1520 Beech Ave., has long been known in the Torrance area. He was with Columbia Steel for 27 years.

Public Notices

TORRANCE HERALD-28 RESOLUTION NO. 2674 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TORRANCE DECLARING ITS INTENTION TO VACATE A CERTAIN PORTION OF LOT C, TRACT 147 IN THE CITY OF TORRANCE, FIXING A TIME WHEN THE CITY COUNCIL WILL MEET TO TAKE FINAL ACTION THEREON, AND PROVIDING FOR THE PUBLICATION OF THIS RESOLUTION. The City Council of the City of Torrance does hereby resolve as follows, to-wit: WHEREAS, the City Council of the City of Torrance, in its resolution of the 15th day of January, 1955, adopted and approved the following resolution, to-wit: "Resolved, that the portion of Lot 'C' of Tract 147, in the City of Torrance, California, as per map recorded in Book 22, Page 32 and 33 of Maps of the County of Los Angeles, State of California, do hereby certify that the foregoing Resolution was duly introduced, approved and adopted by the City Council of the City of Torrance, at a regular meeting of said Council held on the 15th day of January, 1955, by the following roll call vote: YEAS: COUNCILMEN: Beatead, Blount, Icen, Schwab and Drain. NAYS: COUNCILMEN: None. ABSENT: COUNCILMEN: None. (SEAL) M-Jan. 24, 1955

RESOLVED that the 8th day of February, 1955, at 8:00 o'clock p.m. of said day, in the Council Chamber of the City Hall of the City of Torrance, is the time and place fixed when the City Council will meet to take final action hereon and which time is more than fifteen days after the adoption of this Resolution; that at said time any objections that may be made to the vacation of said Street will be heard and passed on; and in the event all objections made and urged are overruled, the City Council shall be deemed to have jurisdiction to order said Street heretofore described, to be vacated. RESOLVED that this Resolution be published once prior to the day fixed herein for the meeting of the said City Council, in a newspaper of general circulation, to-wit, the Torrance Herald, published in the City of Torrance, and that this Resolution be conspicuously posted along the boundaries of the portions of the Street herein proposed to be vacated and not more than three hundred feet apart, and not less than three feet in all. RESOLVED that in the herein proposed vacation of said portions of the Street herein proposed to be vacated, the City of Torrance hereby agrees to proceed under and in pursuance of the provisions of the State Vacation Act of 1941 of the State of California, (Chapter 250, Statutes of 1941) as amended. Introduced, approved and adopted this 15th day of January, 1955. /s/ NICKOLAS O. DRALE Mayor of the City of Torrance

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